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Required Report - public distribution

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GAIN Report Number: VM1057

Vietnam

Rice Price - Weekly

Situation for the Week Ending August 12, 2011

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Report Highlights:

Export prices moved strongly higher last week. The change was mainly due to the sharp increase in local paddy prices.

Local paddy rice prices spiked last week, due to an expectation among exporters for increased quantity demanded in the short and medium term.

Post:
Hanoi

Commodities:
Rice, Milled

Author Defined:
Indicative Price

Trader Quotes for Vietnam Rice Exports FOB basis, Week ending August 12, 2011

% Broken	Quotes (\$/ton)							Quote Averages	
	#1	#2	#3	#4	#5	#6	#7	Current Average	Previous (August 5)
5	560	550	560	550	545	550	550	552.14	536.43
10	550	540	545	540	540	540	540	542.14	524.29
15	535	530	535	525	525	525	530	529.29	507.14
25	520	520	520	515	515	515	520	517.86	497.14

Source: Vietnamese rice exporters